



init innovation in traffic systems SE  
Karlsruhe/Germany  
Security identification number 575 980  
ISIN DE0005759807

### **Dividend Notice**

The Shareholders' Meeting of init innovation in traffic systems SE on 19 May 2021 resolved to use the balance sheet profit of the fiscal year 2020 amounting to EUR 23,644,582.08 as follows:

Distribution of dividend of EUR 0.55 per dividend-bearing share	EUR 5,464,779.65
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Profit carried forward	EUR 18,179,802.43
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As of 25 May 2021, the dividend will be paid out by the custodian banks via Clearstream Banking AG, generally after deduction of 25% capital gains tax and the solidarity surcharge of 5.5% (a total of 26.375%) payable on the capital gains tax and, if applicable, church tax on the capital gains tax. The paying agent is Quirin Privatbank AG.

For German shareholders, the dividend will be paid without deduction of capital gains tax, solidarity surcharge and church tax if they have submitted a "non-assessment certificate" from their local tax office to their custodian bank. The same applies in whole or in part to shareholders who have given their custodian bank an "exemption order", provided that the exemption volume specified in this order has not already been used up by other income from capital assets.

In the case of foreign shareholders, the withheld capital gains tax, including the solidarity surcharge, may be reduced in accordance with existing agreements between the Federal Republic of Germany and the state concerned to avoid double taxation. Corresponding applications must be submitted to the Federal Central Tax Office.

Karlsruhe/Germany, May 2021

**init innovation in traffic systems SE**  
**Managing Board**