

Chesapeake Economic Development | July 2017

Chesapeake Economic Development Announces 2017 Businesses of the Year

June 27, 2017. INIT Innovations in Transportation, Inc., is the worldwide leading suppler of Intelligent Transportation Systems (ITS) and electronic fare collection systems for public transit. INIT started with a small staff of five employees in Chesapeake, VA in 1999. Today, INIT employs more than 90 staff, operates two manufacturing firms, and provides innovative transit solutions to more than 50 transit agencies across the U.S. and Canada. One month ago INIT moved their entire operations into a newly built 67,000 sf headquarters building inside the Oakbrooke Business and Technology Center, one of Chesapeake's fastest growing business parks. A grand opening is planned August 3, 2017.



2017 Chesapeake Business of the Year: INIT Inc. Pictured left to right: Steven Wright, Director, Chesapeake Dept. of Economic Development, Linda Keith, Chief Financial Officer, INIT Inc. and Mayor Alan P. Krasnoff